

MUKAT PIPES LIMITED

AN ISO 9001-2008 COMPANY

Manufacturers of Large Diameter SAW Pipes

-Longitudinal Welded -Spiral Welded

Correspondence Address :-
Rajpura- Patiala Road,
Rajpura - 140 401 (Punjab)
Phone : +91 1762-225040
Fax : +91 1762-222390
e-mail : mukat@mukatpipes.com
mukatpipes@gmail.com
Website : www.mukatpipes.com
CIN No. : L27200MH1987PLC044407

MUKAT PIPES LIMITED

Summary of proceedings of 36thAGM held on June 28, 2023

Mr. Rupinder Singh, Chairman took the Chair.

Chairman welcomed the Members. After ascertaining that the requisite quorum for commencing the meeting was present, the Chairman called the Meeting to Order.

The Chairman then informed the Members that the AGM was being conducted through the Video Conferencing and Other Audio Visual Means in compliance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI). The Chairman explained to the Members the technical and procedural aspects of the meeting including how to ask questions and participate in the Meeting.

The Chairman then introduced himself and stated that he is attending the Meeting from his office at Patiala. He then requested each Member of the Board to introduce himself to the Members present. Then the Directors present introduced themselves one by one to the members present and informed the place from where he/she was attending the meeting.

The Chairman then informed the members that he being the Chairman of Stakeholders Relationship Committee and Mr. Amrik Singh Grewal, Chairman of the Audit Committee were present at the meeting through Video Conferencing.

He further informed the members that Mr. Jaspinder Singh Saluja, Company Secretary of the Company, Mrs. Kuldeep Kaur, CFO of the Company, Ms. Yogita, Secretarial Auditor of the Company, Mrs. Gurpreet Kaur, Statutory Auditor of the Company, Ms. Reema Arya, Internal Auditor of the company and Mr. Sudeshkumar V. Joshi, Chartered Accountant, who was appointed as Scrutinizer were attending the Meeting through Video Conferencing.

The Chairman then informed the Members that pursuant to the Circulars issued by the MCA and the SEBI, the facility to appoint proxy to attend and cast vote for the Members was not available for the meeting.

The Chairman then informed the Members that the following Registers were kept open for inspection by the Members at the inspection link on the e-voting platform of Link Intime India Private Limited (LI IPL) till the conclusion of the meeting, as required under the provisions of the Companies Act, 2013:

- i) The Register of Directors and Key Managerial Personnel and their shareholdings; and
- ii) The Register of Contracts or Arrangements in which Directors and Key Managerial Personnel are interested.

Thereafter, with the consent of Members present, Notice convening Meeting was taken as read. As required under Section 145 of the Companies Act, 2013 and Secretarial Standards - 2 (SS-2), the Chairman then read Remarks made by Auditors and Secretarial Auditor in their respective Report and also reply given by the Board.

The Chairman then informed the Members that the Company had provided an opportunity of voting at the meeting through e-voting for those attending Members who had not exercised



Regd.¹ Office : _____

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their votes through remote e-voting and that the Board has appointed Mr. Sudeshkumar V. Joshi, Chartered Accountant, as the Scrutinizer for this purpose.

The Chairman thereafter delivered his speech to the Members.

Then with the permission of the Members he commenced the proceedings of the 36th Annual General Meeting. He informed the members that he would first move all resolutions to be transacted at the meeting one after another and then he would call upon the speaker shareholders to ask their queries. He also informed that those shareholders who had not registered himself as speaker shareholders but wishing to ask any question, the facility was provided for said shareholder to ask his question by typing the same in chat box provided for the purpose.

RESOLUTION NO. 1

The Chairman then moved the first resolution for adoption of Audited Financial Statements of the Company for the year ended March 31, 2023 including Audited Balance sheet as at March 31, 2023, the Statement of Profit and Loss, Statement of Changes in Equity and Cash Flow Statement for the year ended on that date together with the reports of the Directors' and Auditors' thereon.

Before proceeding to the next Agenda, Mr. Rupinder Singh, Chairman informed that he was an interested Director in the Agenda item no. 2, 3 and 4 and therefore requested Mr. Amrik Singh Grewal to take the chair and conduct the proceedings for 2nd, 3rd and 4th Resolutions.

Then Mr. Amrik Singh Grewal took the chair.

RESOLUTION NO. 2

The Chairman then moved the second resolution for appointment of Mrs. Sandeep Kaur Ahluwalia (DIN: 01355454) as Director, who retires by rotation and offers herself for re-appointment.

RESOLUTION NO. 3

The Chairman then moved the third resolution as a Special Resolution to approve re-appointment of Mrs. Sandeep Kaur Ahluwalia (DIN: 01355454) as WholeTime Director (WTD) of the Company for a further period of three (3) years with effect from 01.10.2023 to 30.09.2026.

RESOLUTION NO. 4

The Chairman then moved the fourth resolution as a Special Resolution to approve Appointment of and payment of remuneration to Mr. Rupinder Singh (DIN:01239483), Chairman of the Company as a Whole Time Director (WTD) to be designated as Chairman cum Executive Director of the Company for a period of three (3) years with effect from 01.07.2023 to 30.06.2026.



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Thereafter, at the request of Mr. Amrik Singh Grewal, Mr. Rupinder Singh Ahluwalia resumed the Chair.

RESOLUTION NO. 5

The Chairman then moved the fifth resolution as a Special Resolution to obtain approval of Members to Sale, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the company.

Thereafter, the Chairman invited the speaker shareholders to raise queries w.r.t the resolutions from number 1 to 5. Nine speaker shareholders raised their queries/ gave suggestions. He then requested the members present to raise queries in the chat box. The Chairman thereafter answered the queries of the shareholders to their satisfaction.

Thereafter, the Chairman informed that the Members were given 15 Minutes time to e-vote on the five resolutions on the e-voting page of LIPL if they had not voted earlier through remote e-voting. He also informed the members that the consolidated results of remote e-voting and e-voting at the AGM would be declared within 2 working days of the conclusion of the AGM. He requested Mr. Sudeshkumar V. Joshi, scrutinizer to monitor the e-voting process.

After the end of 15 Minutes, the Meeting finally concluded.

After a vote of thanks to the Chair, the Chairman declared the Meeting concluded/closed at 5.05 p.m. (IST)

For MUKAT PIPES LIMITED

(RUPINDER SINGH)
CHAIRMAN
DIN: 01239483



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